BOND INFORMATION STATEMENT

State of South Dakota

SDCL-6-8B-19

Return to: State of South Dakota
Secretary of State
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00
Charge account 100893

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of Issuer: City of Highmore

2. Designation of issue: Governmental Lease-Purchase Agreement

3. Date of issue: September 5, 2007

4. Purpose of issue: (1) 2008 Volvo L60F Wheel Loader; (1) used 1995 Elgin Sweeper #S-8173-D

5. Type of lease: Tax-exempt

6. Principal amount and denomination of lease: $151,500.00

7. Paying dates of principal and interest: See attached schedule

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Costs Funded	Payment Rate	20 Payments	Level Payment	Lease Factor	Average Life
$151,500.00	5.070%	2 per year	$9,750.45	.06436	5.66 years
	Closing Fees				68.0 months
	$0.00	Commencement: Sep 5, 2007			
		Closing Date: Sep 5, 2007			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$151,500.00		Sep 5, 2007
1	$9,750.45	$3,840.53	$5,909.92	$145,590.08	$150,089.34	Mar 5, 2008
2	$9,750.45	$3,690.71	$6,059.74	$139,530.34	$143,640.86	Sep 5, 2008
3	$9,750.45	$3,537.09	$6,213.36	$133,316.98	$137,050.51	Mar 5, 2009
4	$9,750.45	$3,379.59	$6,370.86	$126,946.12	$130,315.17	Sep 5, 2009
5	$9,750.45	$3,218.08	$6,532.37	$120,413.75	$123,431.65	Mar 5, 2010
6	$9,750.45	$3,052.49	$6,697.96	$113,715.79	$116,396.70	Sep 5, 2010
7	$9,750.45	$2,882.70	$6,867.75	$106,848.04	$109,206.98	Mar 5, 2011
8	$9,750.45	$2,708.60	$7,041.85	$99,806.19	$101,859.08	Sep 5, 2011
9	$9,750.45	$2,530.09	$7,220.36	$92,585.82	$94,349.54	Mar 5, 2012
10	$9,750.45	$2,347.05	$7,403.40	$85,182.42	$86,674.78	Sep 5, 2012
11	$9,750.45	$2,159.37	$7,591.07	$77,591.35	$78,831.17	Mar 5, 2013
12	$9,750.45	$1,966.94	$7,783.51	$69,807.84	$70,815.01	Sep 5, 2013
13	$9,750.45	$1,769.63	$7,980.82	$61,827.02	$62,622.49	Mar 5, 2014
14	$9,750.45	$1,567.31	$8,183.13	$53,643.89	$54,249.74	Sep 5, 2014
15	$9,750.45	$1,359.87	$8,390.58	$45,253.31	$45,692.78	Mar 5, 2015
16	$9,750.45	$1,147.17	$8,603.28	$36,650.03	$36,947.57	Sep 5, 2015
17	$9,750.45	$929.08	$8,821.37	$27,828.66	$28,009.97	Mar 5, 2016
18	$9,750.45	$705.46	$9,044.99	$18,783.67	$18,875.74	Sep 5, 2016
19	$9,750.45	$476.17	$9,274.28	$9,509.39	$9,540.56	Mar 5, 2017
20	$9,750.45	$241.06	$9,509.39	$0.00	$1.00	Sep 5, 2017